

बड़ौदा राजस्थान क्षेत्रीय ग्रामीण बैंक

Baroda Rajasthan Kshetriya Gramin Bank

(भारत सरकार, राजस्थान सरकार तथा वेंक ऑफ़ बड़ौदा का संयुक्त उपकम) (Joint Venture of Govt of India, Govt of Rajasthan & Bank of Baroda)

TERMS & CONDITIONS OF PUBLIC NOTICE FOR E-AUCTION FOR SALE OF SECURED PROPERTY UNDER RULE 8 to 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Public at large and borrower(s)/guarantor(s) and mortgagor in general are hereby informed that e-auction under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No.54 of 2002) in respect of the secured assets as mentioned in the front of the respective borrowers and mortgaged by the owner of the property in the account, will be held for realization of Bank's dues. The sale shall be subject to the conditions prescribed in the security interest (Enforcement) rules 2002 and to the following further conditions.

The Authorized Officer of Baroda Rajasthan Kshetriya Gramin Bank had taken symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 in the following loan accounts with Baroda Rajasthan Kshetriya Gramin Bank with a right to sell the same on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS and WHATSOEVER IS AVAILABLE BASIS" for realization of Bank's dues. The sale will be done by the undersigned through e-auction platform provided at the website: https://www.bankeauctions.com

DESCRIPTION OF SECURED PROPERTY

Baroda Rajasthan Kshetriya Gramin Bank, Branch- Todabhim, Distt.- Gangapur City (Raj.); Mob. No. 8003490340

Name of Borrowers & Guarantors: M/s Laxminarayan Cloth Store Prop. Mr. Laxminarayan Nama S/o Mr. Kalyan Prasad Chhipa (Borrower), Mrs. Pinki Nama W/o Mr. Laxminarayan Nama (Guarantor), Mr. Kalyan Prasad Chhipa S/o Mr. Kishori Lal Chhipa (Guarantor)

Demand Notice Date and outstanding Amount :- 30/05/2017; Rs. 8,77,429/- as on 01/05/2017 + further applicable interest, cost, charges & other expenses etc.

Present Outstanding :- Rs. 16,03,330/- as on 04/06/2024 (inclusive of interest upto 03/06/2024) + further applicable interest, cost, charges & other expenses etc.

| Description of property/ies (Secured assets) (As per records available with the bank) | Reserve Price @ EMD \$ Bid Increase Amt.# | Date and Time of E- Auction | EMD submission account details |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|--------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| Residential property situated at Ward No. 14, Todabhim, Tehsil- Todabhim, DisttGangapur City (Raj.) Measuring 897.25 Square Feets in the name of Mr. Pinki Nama W/o Mr. Laxminarayan Nama; Bounded by:- On the East by Property of Mr. Ram Singh, On the West by Road, On the North by Property of Mr. Ram Singh, On the South by Property of Mr. Ram Singh; Encumbrances:- Not known | Rs. 3,69,000/-@ Rs. 36,900/- \$ Rs. 25,000/- # | 16/07/2024 02.00 P.M. to 02.30 P.M. (With unlimited extensions of 5 min. each) | A/c Name : Sundry Account A/c No. 41400013201004 IFSC Code : BARBOBRGBXX |

Last Date & Time for submission of EMD and documents by 15/07/2024 upto 4:00 P.M. Date & Time for property inspection: 17/06/2024 and 08/07/2024; between 12:00 Noon to 3:00 P.M.

TERMS & CONDITIONS:-

1. The e-Auction is being held on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS and WHATSOEVER IS AVAILABLE BASIS" with all the known and not known encumbrances. The details shown above are as per the record available with the bank, the auction bidder should satisfy himself about the actual measuring and position of the property. The actual measuring and position of the property may differ and the authorized officer will not be held responsible for that.

क्षेत्रीय कार्यालय : 1 कृष्णा नगर, भरतपुर (राज०) 321001 दूरभाष : 05644—221936 E-mail ID :- <u>robhar@barodarajasthanrrb.co.in</u>



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- 2. To the best of knowledge and information based on the records available with bank, there are no encumbrances on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrance, demarcation, boundaries, title of property/ies & to inspect & satisfy themselves. Bank will not be responsible for any encumbrances and dues on the property which comes to knowledge of bank after the auction date. The successful bidder also liable to pay GST & Tax Deducted at Source (TDS) as per prevailing provisions. Property may be inspected as above mentioned or any other pre-decided suitable date. For inspection and other details, please contact Satyendra Khorania Mob. 9352132134; Enforcement Affiliates Pvt. Ltd., 402, IV Floor, Ok Plus, DP Metro Pillar No. 94, New Sanganer Road, Jaipur (Raj.) 302019; Tel. No-0141-2293320, 2293321; E-mail- enforcement402@gmail.com
- The intending purchasers / bidders are required to deposit EMD amount through NEFT/ RTGS/Demand Draft latest by 15/07/2024 upto 4:00 P.M. in the above mentioned accounts.
- 4. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s C1 INDIA Pvt. Ltd., Udyog Vihar, Phase 2, Gulf Petrochem building, Building No. 301, Gurgon, Haryana-122015, Help Line No. 0124-4302020, 4302021, 4302022, 4302023, 4302024, Mr. Bhavik R. Pandya, Mob. 08866682937, E-mail: gujarat@c1india.com, Support Mob. 7291981124/25/26, Help Line e-mail ID: support@bankeauctions.com and for any query may contact to Mr. J. P. Yadav (Chief Manager) (Authorised Officer), Mob. No. 7727006502, Baroda Rajasthan Kshetriya Gramin Bank during office hours and during the working days.
- 5. The bidders may participate in the e-auction by quoting / bidding from their own offices / places of their choice. Internet connectivity shall have to be ensured by each bidder himself. Bank / Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, Power failure etc.
- The Bank has designated Branch- Todabhim, Distt.- Gangapur City (Raj.) related as facilitation centre to help the intending bidders in putting the bid on line.
- 7. The sale shall be held and confirmed as per the provisions of SARFAESI Act, 2002 and relevant security interest (Enforcement), Rules 2002.
- 8. The bid price to be submitted shall be equivalent or above the reserve price and during the eauction bidders will be allowed to offer higher bid in inter-se bidding over and above the last
 bid quoted and by minimum increase in the bid amount given in above table to the last higher
 bid of the bidders. The property will not be sold below the reserve price set by the Authorized
 Officer. The bid quoted below the reserve price shall be rejected. The bidders shall increase
 their bids in multiplies of the amount specified in the public sale notice/Terms and condition of
 Sale. Unlimited extension of 10 Minutes time will be given in case of receipt of bid in last ten
 minutes. Ten minutes time will be allowed to bidders to quote successive higher bid and if no
 higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the
 e-auction shall be closed.
- 9. Intending Bidders are advised to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
- 10. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider (https://www.bankeauctions.com), details of which are available on the e-Auction portal.
- 11. The successful bidder shall have to deposit 25% [Twenty Five Percent) of the bid amount, less EMD amount deposited, the same day or not later than next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty conduct a





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fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

- 12. Default of Payment: Default of payment of 25% of bid amount (less EMD) on the same day or the next working day as stated above and/ or 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice. The EMD and any other monies paid by the successful bidder shall be forfeited by the Authorised Officer of the Bank.
- 13. Payment of sale consideration by the successful bidder to the Bank will be subject to TDS under Section 194-1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount.
- 14.On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per Rules. The purchaser shall bear the stamp duties, including those of sale certificate, registration charges, all statutory dues payable to Government/any authority, Taxes, GST and rates and outgoing, both existing and future relating to property.
- 15. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The Sale Certificate will be issued only in the name of the successful bidder.
- 16. The Sale Certificate will not be issued pending operation of any stay/ injunction/restraint order passed by the DRT/DRAT/High Court or any other court against the issue of Sale Certificate. Further no interest will be paid on the amount deposited during this period. The deposit made by the successful-bidder, pending execution of Sale Certificate, will be kept in non-interest bearing deposit account. No request for return of deposit either in part or full/cancellation of sale will be entertained. In case of stay of further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation. If the bidder fail to deposit the remaining amount than the bank will be entitled to forfeit the already deposited amount and the property will be re-sold by the bank. The Authorised Officer has the absolute right to adjourn/ postpone/ cancel the E-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without deposited by the bidder as earnest money/sale consideration.
- 17. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.
- 18. The intending bidders also should make their own discreet independent inquiries & verify the concerned Registrar/SRO/Revenue Records/ other Statutory authorities regarding the encumbrances and claims/rights/dues/ charges of any authority such as Sales Tax, Excise/GST/Income Tax besides the Bank's charge and shall satisfy themselves regarding the, title nature, description, extent, quality, quantity, condition, encumbrance, lien, charge, statutory dues, etc over the property before submitting their bids. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any). No claim of whatsoever nature regarding the property put for sale charges/encumbrances over the property or on any other matter etc., will be entertained after submission of the online bid.
- 19. The Bank does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale or for any dues like outstanding water/service charges, transfer fees, electricity dues, dues to the Municipal Corporation/local authority/Co-operative Housing Society or any other dues, taxes, levies, fees, transfer fees if any in respect of and/or in relation to the sale of the said property. Successful Bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.

क्षेत्रीय कार्यालय : 1 कृष्णा नगर, भरतपुर (राज०) 321001 दूरभाष : 05644—221936 E-mail ID :- <u>robhar@barodarajasthanrrb.co.in</u>



Date: 11/06/2024 Place: Bharatpur (Raj.)

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- 20. The Authorised Officer will be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case. The Bank/ Authorised Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason. Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same. No counter-offer/conditional offer/conditions by the bidder and/or successful-bidder will be entertained. Words and expressions used herein above shall have the same meanings respectively assigned to them in SARFAESI Act, 2002, and the Rules framed there under.
- 21. The sale is subject to confirmation by the Bank.
- 22. The sale is subject to conditions /Rules/Provisions prescribed in the SARFAESI Act 2002 and Rules framed there under and the conditions mentioned above. For more details if any prospective bidders may contact Regional Office Bharatpur; Ph. No. 05644-224210, 221371, Mob. 7727006502; E-mail Id: recovery.btpro@barodarajasthanrrb.co.in (FOR DETAILED TERMS AND CONDITIONS OF E-AUCTION REFACE WIGHT WERE THE PROPERTY OF THE PROPER

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काली बड़ौदा राजस्थान क्षेत्रीय ग्रामीय है

श्रीत्रीय का जीलय, भरता Authorised Officer

Baroda Rajasthan Kshetriya Gramin Bank

